

Corporate Profile of Ark Associates PAC

Ark Associates PAC is a public accounting corporation established in June 2020. The history of the company can be traced back to D' ARK Associates, a public accounting firm registered in May 2007 and re-instated in February 2011 with the Accounting and Corporate Regulatory Authority of Singapore.

Ark Associates PAC provides audit services to local enterprises and multinational corporations. The audit engagements undertaken by the company include clients with operations in the Philippines and Singapore, and companies with subsidiaries in Australia, Hong Kong, Indonesia, Malaysia, the Maldives and China. The team is equipped with overseas travelling opportunities and a diversified range of business activities from retailers, distributors, construction, shipping, restaurants and entertainment centres to postal services, schools, trading and investment holdings.

D' ARK Services Pte Ltd is an advisory company providing services in areas of tax compliance, secretarial and incorporation services, accounting and payroll outsourcing, internal audit services, business valuation and all other ad hoc services such as due diligence work. The company is currently the internal auditor to a Singapore listed company, a portfolio of clients for corporate secretarial services and tax services, accounting services for investment companies, trading companies and service companies.

The two companies are managed by Ms Helen Sim with a team of five support staff involved in audit and tax matters.

Profile of Engagement Director/Sole Proprietor

Ms Helen Sim is a Practising Fellow Chartered Accountants of Singapore and a Practising Fellow Member of the Association of Chartered Certified Accountants (ACCA) [United Kingdom] and is also a member of the Institute of the Internal Auditors of Singapore. She was a member of the Local Executive Committee of the Singapore ACCA Branch from FY2007 to FY2010 (as Honorary Secretary in FY2010 and Honorary Treasurer in FY2009) and a Committee Member of the Public Accounting Practice Committee of the Institute of Singapore Chartered Accountants in FY2009 to FY2011 (now known as Institute of Singapore Chartered Accountants [ISCA]). She is a recently appointed member to Accounting and Corporate Regulatory Authority 's Complaints and Disciplinary Committee and ISCA's Public Accounting Practice Committee.

Ms Sim has 28 years of experience in the profession, having worked for both the 'Big Four' and local accounting firms. She has previously been involved as a seminar trainer for the Continuing Professional Education seminars organised by ISCA and ACCA, specialising in auditing standards and the local recommended audit manual for small and medium-sized companies. She is currently presenting at seminars organised by AcClarity International Pte Ltd.

Prior to starting her practice, Ms Sim was a Practice Review Manager with the local regulatory authority. She was one of the team members, regulating the audit engagements of the local small audit firms for compliance with current auditing standards and practices and the review of financial statements for compliance with the Financial Reporting Standards and International Financial Reporting Standards.

During her stint in the 'Big Four', Ms Sim managed and took charge of a portfolio of clients, comprising listed companies, multinational corporations and local enterprises. In addition to managing a portfolio of clients, she was involved in the Technical Department of one of the international accounting firms, supporting the technical helpdesk and in the setting up of the intranet of that firm. She was also involved in pioneering the implementation of the business process audit methodology and the development of the case studies for training and drafting of the audit programme templates for the firm.

Other than her extensive audit experience in both the international firms and local auditing firms, Ms Sim has been involved in a diversified portfolio, ranging from internal audit assignments to fraud related investigative work. She is experienced in reviewing clients' business risk management processes, internal control structure, identifying business and related risks.