

Background information on the use of \$100,000 meant for the Sikh Community Bursary Fund for SKA's operational purposes by the previous Management Committees (2013-2018)

1. The Sikh Community Bursary Fund for tertiary students, to be jointly funded by all Sikh institutions and administered by the Sikh Welfare Council, involved a donation of \$100,000 by the Singapore Khalsa Association (SKA).
2. At the SKA Annual General Meeting on 16 November 2013, this contribution was approved by the membership. The donation was to be funded from the SKA Trust Fund. Accordingly, a sum of \$100,000 was transferred from the SKA Trust Fund to the SKA operating account in December 2013.
3. The Sikh community subsequently decided not to pursue the bursary fund initiative for a variety of reasons. As such, SKA did not need to contribute its share amounting to \$100,000 and the amount should have been duly returned to the SKA Trust Fund. However, the fund could not be returned to the SKA Trust Fund as it was used for operating cost by the Association.
4. The proposed resolution is for the membership to approve the use of \$100,000 meant for the Sikh Community Bursary Fund for SKA's operational purposes by the previous Management Committees (2013-2018).